

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF INDIANA
NEW ALBANY DIVISION**

In re: Efactorytomedotcom, LLC

§ Case No. 21-91168

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§

Debtor(s)

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on 12/27/2021. The undersigned trustee was appointed on 12/28/2021.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 84,581.82

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>0.00</u>
Administrative expenses	<u>19,297.56</u>
Bank service fees	<u>1,339.59</u>
Other payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Exemptions paid to the debtor	<u>0.00</u>
Other payments to the debtor	<u>0.00</u>
Leaving a balance on hand of ¹	<u>\$ 63,944.67</u>

The remaining funds are available for distribution.

¹The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 05/09/2022 and the deadline for filing governmental claims was 06/25/2022. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$7,479.09. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$7,479.09, for a total compensation of \$7,479.09². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$212.36 for total expenses of \$212.36².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 03/15/2023

By: /s/ Kathryn L. Pry
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. §1320.4(a)(2) applies.

²If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

Form 1

Individual Estate Property Record and Report

Asset Cases

Exhibit A

Page: 1

Case No.: 21-91168

Case Name: Efactorytomedotcom, LLC

Trustee Name: (340300) Kathryn L. Pry

Date Filed (f) or Converted (c): 12/27/2021 (f)

§ 341(a) Meeting Date: 02/07/2022

For Period Ending: 03/15/2023

Claims Bar Date: 05/09/2022

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Formally Abandoned OA=\$554(a) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 Checking Account at PNC Bank Est. Balance: \$84,000.00	84,000.00	84,000.00		84,453.56	FA
2 Trademarks: "Lorient" "Moxava" "Lorient Home".	Unknown	100.00	OA	0.00	FA
3 ACCOUNTS RECEIVABLE (u)	0.00	0.00	OA	0.00	FA
4 Potential avoidance actions (u)	0.00	0.00	OA	0.00	FA
5 Refund on warehouse space (u)	0.00	128.26		128.26	FA
5 Assets Totals (Excluding unknown values)	\$84,000.00	\$84,228.26		\$84,581.82	\$0.00

Major Activities Affecting Case Closing:

Motion to hire attorney and accountants filed. 341 meeting held. Trustee doing additional investigation. All assets liquidated. First tax returns filed. Doing final tax returns, then will close out case when they are accepted as filed.

Initial Projected Date Of Final Report (TFR): 01/31/2023

Current Projected Date Of Final Report (TFR): 04/30/2023

03/15/2023

Date

/s/Kathryn L. Pry

Kathryn L. Pry

Form 2

Cash Receipts And Disbursements Record

Exhibit B

Page: 1

Case No.: 21-91168

Case Name: Efactorytomedotcom, LLC

Taxpayer ID #: **-***6326

For Period Ending: 03/15/2023

Trustee Name: Kathryn L. Pry (340300)

Bank Name: Metropolitan Commercial Bank

Account #: *****4725 Checking

Blanket Bond (per case limit): \$20,423,801.00

Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
05/05/22	{1}	PNC, Efactory Bank Account	WIRE FROM EFACTORYTOMEDOTCOM LLC	1129-000	84,453.56		84,453.56
05/09/22	{5}	Jeffersonville Public Warehouse Co.	Refund on warehouse space	1229-000	128.26		84,581.82
05/31/22		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		103.90	84,477.92
06/30/22		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		148.95	84,328.97
07/29/22		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		130.65	84,198.32
08/31/22		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		148.44	84,049.88
09/02/22	101	Kentucky State Treasurer	Payment of taxes due based on 2021 tax returns prepared by Hobe & Lucas	2820-000		175.00	83,874.88
09/30/22		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		134.51	83,740.37
10/31/22		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		129.74	83,610.63
11/15/22	102	International Sureties, Ltd.	2022 Bond Payment	2300-000		42.66	83,567.97
11/30/22		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		142.93	83,425.04
12/30/22		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		133.70	83,291.34
01/31/23		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		142.39	83,148.95
02/27/23	103	Kentucky Department of Revenue	LLET Interest and Penalty for tax returns state of KY	2820-000		175.00	82,973.95
02/28/23		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		124.38	82,849.57
03/04/23	104	Rubin & Levin	Attorney fees and expenses per court order dated 3/1/23, docket entry #100			12,694.90	70,154.67
			Attorney fees per court order dated 3/1/23, docket entry #100 \$12,691.00	3210-000			
			Attorney expenses per court order dated 3/1/23, docket entry #100 \$3.90	3220-000			
03/04/23	105	Hobe & Lucas	Accounting fees per court order dated 2/27/23, docket entry #98	3410-000		6,210.00	63,944.67

COLUMN TOTALS

84,581.82

20,637.15

\$63,944.67

Less: Bank Transfers/CDs

0.00

0.00

Subtotal

84,581.82

20,637.15

Less: Payments to Debtors

0.00

NET Receipts / Disbursements

\$84,581.82

\$20,637.15

Form 2Exhibit B
Page: 2**Cash Receipts And Disbursements Record****Case No.:** 21-91168**Case Name:** Efactorytomedotcom, LLC**Taxpayer ID #:** **_***6326**For Period Ending:** 03/15/2023**Trustee Name:** Kathryn L. Pry (340300)**Bank Name:** Metropolitan Commercial Bank**Account #:** *****4725 Checking**Blanket Bond (per case limit):** \$20,423,801.00**Separate Bond (if applicable):** N/A

TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCES
*****4725 Checking	\$84,581.82	\$20,637.15	\$63,944.67
	\$84,581.82	\$20,637.15	\$63,944.67

03/15/2023

Date

/s/Kathryn L. Pry

Kathryn L. Pry

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Exhibit C
Claims Register

Case: 21-91168 EFACTORYTOMEDOTCOM, LLC

Claims Bar Date: 5/9/22 12:00

Claim #	Claimant Name	Claim Type	Acct#/ Memo/Journal	Amount Allowed	Paid to Date	Claim Balance
1PEN	Indiana Dept of Revenue Bankruptcy Section MS 108 100 N Senate Ave N240 Indianapolis, IN 46204	Unsecured	1301	\$ 100.57	\$0.00	\$100.57
1S	Indiana Dept of Revenue Bankruptcy Section MS 108 100 N Senate Ave N240 Indianapolis, IN 46204	Secured	1301	\$ 819.80	\$0.00	\$819.80
2	Ohio Dept. of Job and Family Services Legal Support Division - Bankruptcy P. O. Box 182830 Columbus, OH 43218-2830	Priority Unsecured	7000	\$ 80.31	\$0.00	\$80.31
3P	Kentucky Department of Revenue P O Box 5222 Frankfort, KY 40602	Priority Unsecured	6326	\$ 3,450.66	\$0.00	\$3,450.66
3PEN	Kentucky Department of Revenue P O Box 5222 Frankfort, KY 40602	Unsecured	6326	\$ 2,833.73	\$0.00	\$2,833.73

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Exhibit C
Claims Register

Case: 21-91168 EFACTORYTOMEDOTCOM, LLC

Claims Bar Date: 5/9/22 12:00

Claim #	Claimant Name	Claim Type	Acct#/ Memo/Journal	Amount Allowed	Paid to Date	Claim Balance
4P	Internal Revenue Service POB 7346 Philadelphia, PA 19101-7346	Priority Unsecured	6326	\$ 0.00	\$0.00	\$0.00
			This claim is a duplicate of claim #5, which claim appears to be the updated claim with accurate information for the same taxes.			
4PEN	Internal Revenue Service P.O. Box 7346 Philadelphia, PA 19101-7346	Unsecured	6326	\$ 0.00	\$0.00	\$0.00
			This claim is a duplicate of claim #5, which claim appears to be the updated claim with accurate information for the same taxes.			
4U	Internal Revenue Service POB 7346 Philadelphia, PA 19101-7346	Unsecured	6326	\$ 0.00	\$0.00	\$0.00
			This claim is a duplicate of claim #5, which claim appears to be the updated claim with accurate information for the same taxes.			
5P-4	Internal Revenue Service POB 7346 Philadelphia, PA 19101-7346	Priority Unsecured	6326	\$ 6,813.02	\$0.00	\$6,813.02
5PEN	Internal Revenue Service PO Box 7346 Philadelphia, PA 19101-7346	Unsecured	6326	\$ 10,684.42	\$0.00	\$10,684.42

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Exhibit C

Claims Register

Case: 21-91168 EFACTORYTOMEDOTCOM, LLC

Claims Bar Date: 5/9/22 12:00

Claim #	Claimant Name	Claim Type	Acct#/ Memo/Journal	Amount Allowed	Paid to Date	Claim Balance
5U-4	Internal Revenue Service P.O. Box 7346 Philadelphia, PA 19101-7346	Unsecured	6326	\$ 200.00	\$0.00	\$200.00
6	PNC Bank, National Association c/o Joe Horton, Vice President 201 East 5th Street, Mailstop: B1BM01035 Cincinnati, OH 45202	Unsecured	3737	\$ 1,660.09	\$0.00	\$1,660.09
7	Stoll Keenon Ogden PLLC Attn: Spencer Tanner One Main Street, #201 Evansville, IN 47708	Unsecured	5878	\$ 507.00	\$0.00	\$507.00
8	Wuyi c/o Daisy Baihuashan Industiral Zone,Baiyang Street,Wuyi,Jinhua City,Zhejiang Province	Unsecured	NONE ON POC Schedule F 3.20	\$ 52,814.52	\$0.00	\$52,814.52
9	Wuyi c/o Daisy Baihuashan Industiral Zone,Baiyang Street,Wuyi,Jinhua City,Zhejiang Provinc, China 321200	Unsecured	none on POC This claim is a duplicate of claim # 8. Disallowed per court order dated 7/22/22, docket entry #59.	\$ 0.00	\$0.00	\$0.00

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Exhibit C
Claims Register

Case: 21-91168 EFACTORYTOMEDOTCOM, LLC

Claims Bar Date: 5/9/22 12:00

Claim #	Claimant Name	Claim Type	Acct#/ Memo/Journal	Amount Allowed	Paid to Date	Claim Balance
10	MUSVENUS LTD MAHBUBELER MAH. MAHBUBELER -SOKAK NO 112 10200 BANDIRMA BALIKESIR	Unsecured	none on poc	\$ 8,601.39	\$0.00	\$8,601.39
11	RUGS GALLERY JANGI ROAD MIRZAPUR PIN CODE-231001 UTTAR PRADESH	Unsecured	none on proof of claim	\$ 27,853.00	\$0.00	\$27,853.00
12	Siu Cheung Fung 318 29th Avenue San Francisco, CA 94121	Unsecured	none on proof of claim There is no proof of indebtedness attached to proof of claim.	\$ 0.00	\$0.00	\$0.00
13	SM International c/o Hammad Deewan Baazar,Moradabad, Uttar Pradesh,	Unsecured	none on poc	\$ 5,322.00	\$0.00	\$5,322.00
14	Nantong Safe c/o Carl YONG'AN VILLAGE, NANTONG CITY JIANGSU PROV. CHINA 226316	Unsecured	none on poc Claim objected to, but amended POC filed with attachment.	\$ 347,068.60	\$0.00	\$347,068.60

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Exhibit C
Claims Register

Case: 21-91168 EFACTORYTOMEDOTCOM, LLC

Claims Bar Date: 5/9/22 12:00

Claim #	Claimant Name	Claim Type	Acct#/ Memo/Journal	Amount Allowed	Paid to Date	Claim Balance
15	Nantong Evergreen c/o Jane 42 Heather Lane New Hyde Park, NY 11040	Unsecured	none on proof of claim Amended POC filed with attachments,	\$ 67,483.48	\$0.00	\$67,483.48
16	Euro Tapis c/o Nico Courtenstraat 1 Waregem Zone 10-8791	Unsecured	none on POC	\$ 139,708.50	\$0.00	\$139,708.50
17	FedEx Corporate Services Inc. 3965 Airways Blvd Module G, 3rd Floor Memphis, TN 38116-5017	Unsecured	3054	\$ 6,659.24	\$0.00	\$6,659.24
18	Winforum Industrial Limited 318 29th Avenue San Francisco, CA 94121	Unsecured	none on poc	\$ 25,095.83	\$0.00	\$25,095.83
Case Total:					\$0.00	\$707,756.16

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 21-91168

Case Name: EFACTORYTOMEDOTCOM, LLC

Trustee Name: Kathryn L. Pry

Balance on hand: \$ 63,944.67

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1S	Indiana Dept of Revenue	819.80	819.80	0.00	819.80

Total to be paid to secured creditors: \$ 819.80Remaining balance: \$ 63,124.87

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - Kathryn L. Pry	7,479.09	0.00	7,479.09
Trustee, Expenses - Kathryn L. Pry	212.36	0.00	212.36

Total to be paid for chapter 7 administrative expenses: \$ 7,691.45Remaining balance: \$ 55,433.42

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00Remaining balance: \$ 55,433.42

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$10,343.99 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
2	Ohio Dept. of Job and Family Services	80.31	0.00	80.31
3P	Kentucky Department of Revenue	3,450.66	0.00	3,450.66
4P	Internal Revenue Service	0.00	0.00	0.00
5P-4	Internal Revenue Service	6,813.02	0.00	6,813.02

Total to be paid for priority claims:	\$	10,343.99
Remaining balance:	\$	45,089.43

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$651,218.58 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 6.9 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
4U	Internal Revenue Service	0.00	0.00	0.00
5U-4	Internal Revenue Service	200.00	0.00	13.85
6	PNC Bank, National Association	1,660.09	0.00	114.94
7	Stoll Keenon Ogden PLLC	507.00	0.00	35.10
8	Wuyi c/o Daisy	52,814.52	0.00	3,656.80
9	Wuyi c/o Daisy	0.00	0.00	0.00
10	MUSVENUS LTD	8,601.39	0.00	595.55
11	RUGS GALLERY	27,853.00	0.00	1,928.50
12	Siu Cheung Fung	0.00	0.00	0.00
13	SM International	5,322.00	0.00	368.49
14	Nantong Safe c/o Carl	347,068.60	0.00	24,030.53
15	Nantong Evergreen c/o Jane	67,483.48	0.00	4,672.46
16	Euro Tapis c/o Nico	139,708.50	0.00	9,673.21

Total to be paid for timely general unsecured claims:	\$	45,089.43
Remaining balance:	\$	0.00

Tardily filed claims of general (unsecured) creditors totaling \$31,755.07 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
17	FedEx Corporate Services Inc.	6,659.24	0.00	0.00
18	Winforum Industrial Limited	25,095.83	0.00	0.00

Total to be paid for tardily filed general unsecured claims: \$ 0.00

Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$13,618.72 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1PEN	Indiana Dept of Revenue	100.57	0.00	0.00
3PEN	Kentucky Department of Revenue	2,833.73	0.00	0.00
4PEN	Internal Revenue Service	0.00	0.00	0.00
5PEN	Internal Revenue Service	10,684.42	0.00	0.00

Total to be paid for subordinated claims: \$ 0.00

Remaining balance: \$ 0.00